

MEMORANDUM

To: Town Council

From: Mayor Belinko

Date: December 3, 2025

Subject: Establishment of a Finance Committee & Economic Development/ Public Events Committee

The purpose of this memo is to outline the reasons I am recommending the creation of a Finance Committee and Economic Development/ Public Events for the Town of Millville.

As Millville continues to grow and undertake new projects, our financial responsibilities have increased. Establishing a Finance Committee will strengthen our fiscal planning and support greater transparency for both the Council and the public.

A Finance Committee would serve the following key functions:

1. **Budget Review and Recommendations** - Assist in the review of annual budget proposals, evaluate departmental requests, and provide recommendations to ensure responsible and strategic allocation of Town resources.
2. **Financial Review** - Monitor revenue trends, expenditures, and long-term fiscal commitments to help identify opportunities for improved efficiency and cost savings.
3. **Policy Development** - Work with staff to review and recommend updates to financial policies, such as reserve funds, purchasing guidelines, capital planning, and investment practices.
4. **Public Transparency** - Demonstrate proactive financial stewardship by offering a regular, structured forum for discussing fiscal matters openly and clearly.

The establishment of a Finance Committee will allow for more in-depth discussion of financial issues before they reach the full Council and will help us strengthen the Town's long-term financial stability. This committee would operate in an advisory capacity, with final decisions still resting with the Council.

Economic Development/ Public Events- It is important that we adopt a more coordinated approach to how we promote our community, support local economic opportunities, and plan public events. Forming this committee will help us proactively shape Millville's future by bringing focused attention, community input, and strategic planning to these areas.

The Economic Development/Public Events would serve the following key purposes:

1. **Promote Economic Growth-** Provide recommendations on strategies to support existing businesses, attract new investment, and strengthen Millville's economic vitality.

2. Community Events Planning

Assist in the planning, coordination, and evaluation of Town-sponsored events to ensure they are well-organized, inclusive, and reflective of our community values.

3. Advance Long-Term Visioning

Help ensure that recommendations related to economic development and public events align with the Town's comprehensive plan and long-term goals.

Creating this committee will allow the Town to be more intentional and strategic in shaping Millville's future, while providing the Council with well-researched recommendations and community-driven insight.

I respectfully request the Council's consideration and approval to establish the two above-mentioned committees.