



RESOLUTION 26-10

A RESOLUTION RELEASING AN AMENITY BOND FOR “D.R. HORTON, INC- NEW JERSEY” IN THE DEVELOPMENT KNOWN AS “MILLVILLE BY THE SEA, PENINSULA VILLAGE” IN THE TOWN OF MILLVILLE

WHEREAS, D.R. HORTON, INC- NEW JERSEY, the developer of Peninsula Village, provided an Amenity Bond for improvements therein, said Bond No. 0809459 provided by Harco National Insurance Company, in the original amount of \$625,000.00; and

WHEREAS, the aforementioned developer has completed the bonded improvements in Peninsula Village subject to the bond;

WHEREAS, Millville’s Town Engineer has inspected said bonded improvements and confirmed the amenity completion of lap pool and bath house; and

NOW THEREFORE, BE IT RESOLVED the Mayor and Town Council of the Town of Millville do hereby approve the release of Bond No. 0809459 provided by Harco National Insurance Company.

BE IT FURTHER RESOLVED that the Town Manager is authorized to provide a copy of this Resolution, inform the bond company of the release of the bond, and take any other necessary actions to implement the terms of this Resolution.

I, Deborah Sosnoski, Secretary of the Town Council of the Town of Millville, hereby certify that the foregoing is a true and correct copy of a Resolution adopted by the Town Council of the Town of Millville at its meeting held on September 23, 2025, at which a quorum was present and voting throughout and that the same is still in full force and effect.

Deborah Sosnoski
SECRETARY