



RESOLUTION 26-21
A RESOLUTION RELEASING TWELVE RIGHT OF WAY & AMENITY BONDS FOR “BEAZER HOMES, LLC” IN THE DEVELOPMENT KNOWN AS “BISHOPS LANDING NORTH” IN THE TOWN OF MILLVILLE

WHEREAS, BEAZER HOMES, LLC, in the development known as BISHOP’S LANDING, provided twelve bonds for ROW and amenities; and

- ROW Bond No. 60128852 for Phase 1ABC in the amount of \$2,043,435.80 which was reduced by Resolution 24-4 to \$760,612.16 on September 12, 2023.
- Amenity Bond No. 60128851 for Phase 1ABC (including Dog Park, Mail Kiosk, Shuffleboards, Clubhouse/Pool Play Center, Pickleball Courts, Monument Entrance) in the amount of \$2,703,384.70 which was reduced by Resolution 24-5 to \$811,015.41 on September 12, 2023.
- ROW Bond No. 60132889 for Phase 1D in the amount of \$522,056.58.
- ROW Bond No. SNN40131919 for Phase 2A in the amount of \$549,730.96.
- ROW Bond No. SNN4013920 for Phase 2B in the amount of \$353,406.13.
- Amenity Bond No. SNN4013921 for Phase 2A and 2B (including Basketball Court, pergolas and benches) in the amount of \$116,698.75
- ROW Bond No. 60132935 for Phase 2C in the amount of \$267,685.05.
- ROW Bond No. 60137605 for Phase 2D in the amount of \$352,166.99.
- Amenity Bond No. LICX1195826 for Phase 2C and 2D (Irrigation) in the amount of \$65,312.50
- ROW Bond No. LICX1196133 for Phase 3 in the amount of \$171,370.75.
- ROW Bond No. SU1167189 for Phase 4A &4B in the amount of \$859,575.73.
- ROW Bond No. LICX1196216 for Phase 4C &4D in the amount of \$450,945.33.

WHEREAS, the developer has completed improvements in the aforementioned bonds within the right of way.

WHEREAS, the aforementioned developer has provided as-built drawings to the Town of said improvements; and

WHEREAS, Millville’s Town Engineer has inspected said improvements and amenities were reviewed and confirmed to be complete and satisfactory; and

WHEREAS, the aforementioned developer has submitted a one (1) year warranty bond, and a three (3) year warranty bond which will take effect once resolution is approved.

NOW THEREFORE, BE IT RESOLVED that the Mayor and Town Council of the Town of Millville do hereby approve the release of aforementioned bonds outlined above and have the required one (1) year warranty bond in the amount of \$549,993.99, and a three (3) year asphalt paving bond in the amount of \$317,708.13, both relating to Warranty Bonds #612427729 and # 612427730.

BE IT FURTHER RESOLVED THAT the Town is in receipt of the required warranty bonds, the Town Manager is authorized to provide a copy of this Resolution, inform the bond company of the release of the bond, and take any other necessary actions to implement the terms of this Resolution.

I, Secretary of the Town Council of the Town of Millville, hereby certify that the foregoing is a true and correct copy of a Resolution adopted by the Town Council of the Town of Millville at its meeting held on March 24, 2026, at which a quorum was present and voting throughout and that the same is still in full force and effect.

SECRETARY