



April 20, 2026

Mr. Eric Evans
Town of Millville
Code Enforcement Official
36404 Club House Road
Millville, DE 19967

RE: Egret Shores Subdivision
Phase 1&2 (West side) Bond Reduction – (#612413958)
Phase 3 (East side) Bond Reduction – (#PB03010409389)
Phase 3 Pickleball Court Bond Release – (#72BSBIZ7921)

Dear Mr. Evans,

On behalf of K. Hovnanian Homes, I am respectfully requesting the following bond reductions at our Egret Shores development on Substation Road in Millville, DE.

1. Phase 1&2 Improvements (West side) - maximum reduction to 30% of original bond (\$2,537,740.86) down to **\$761,322.26**. With 3 lots left to start, this side has been final paved with all completed utilities and concrete repairs to all current curb/sidewalk.
2. Phase 3 Improvements (East side) – bond reduction of 57.5% per Andrew Lyons recommendation. Reducing the original bond from \$2,280,753.75 to **\$969,489.74**. I have attached Mr. Lyons' spreadsheet of completion percentage and email with recommendation for your review.
3. Phase 3 Pickleball Court- release of bond totaling **\$98,706.25**. Pickleball court construction is complete.

Thank you for your time and consideration. If you should have any questions, please do not hesitate to contact me.

Respectfully,

Michael Racine
Land Development Superintendent
302-893-7576